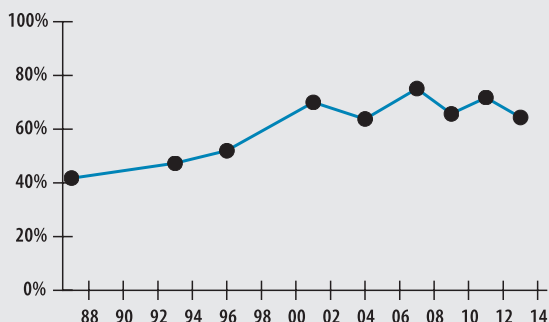
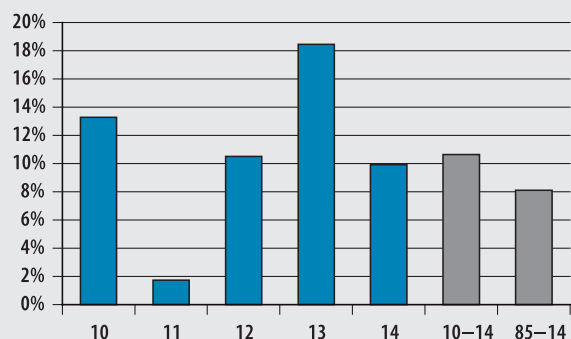


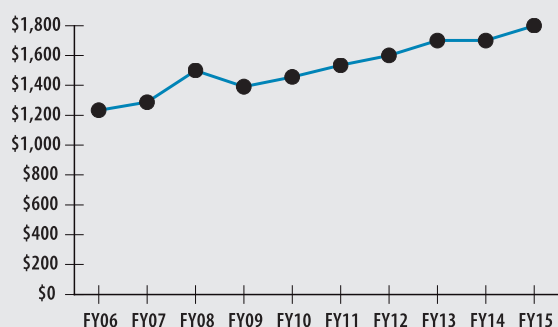
FUNDED RATIO (1987-2014)



INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

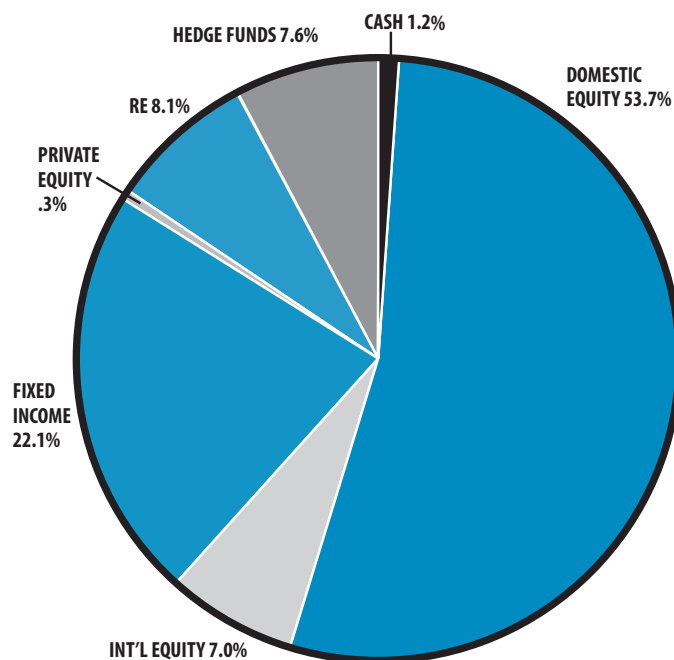
30 years 2014 8.11%	29 years 2013 8.05%	28 years 2012 7.70%
10 years 2014 6.23%	10 years 2013 6.31%	10 years 2012 6.41%
5 years 2014 10.65%	5 years 2013 12.05%	5 years 2012 1.75%

ACTUARIAL

▶ Funded Ratio	64.4%
▶ Date of Last Valuation	01/13
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	6.0% Total Increasing
▶ Year Fully Funded	2031
▶ Unfunded Liability	\$15.6 M
▶ Total Pension Appropriation (Fiscal 2015)	\$1.8 M

	ACTIVE	RETIRED
▶ Number of Members	186	98
▶ Total Payroll/Benefit	\$7.9 M	\$2.3 M
▶ Average Salary/Benefit	\$42,600	\$23,800
▶ Average Age	48	72
▶ Average Service	10.8 years	NA

ASSET ALLOCATION (12/31/14)



EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	7
▶ Number Who Reported Earnings	5
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2014 Return	9.93%
▶ 2014 Market Value	\$37.0 M
▶ 2010-2014 (Annualized)	10.65%
▶ 1985-2014 (Annualized)	8.11%